

Sage Business Partner

Solutions for Accounting

AI FAQs:

Clear answers
to frequently
asked AI
questions



How can AI improve bookkeeping accuracy for businesses?

- AI can improve bookkeeping accuracy by reducing manual data entry, automating repetitive tasks and identifying unusual activity. It can also flag potential errors or inconsistencies for review, helping businesses maintain up-to-date financial records.

What are the benefits of AI tools for financial reporting?

- AI helps make financial reporting faster by automating data collection, analysing financial information and highlighting trends or areas that need attention. This gives finance teams more time to focus on strategic decision-making rather than preparing reports manually.



How does AI automate accounts payable processes?

- AI can automate Accounts Payable by extracting information from invoices, matching invoices with purchase orders, identifying duplicate bills and preparing transactions for approval. This reduces repetitive admin while keeping businesses in control with real-time insights and reporting.



Can AI help with VAT return preparation and submission?

- Yes, AI-powered financial management software can help organise transactions, calculate VAT and prepare information for a VAT return.

With [Sage Intacct](#), you can submit VAT returns directly to HMRC through the Making Tax Digital (MTD) integration and maintain audit trails that comply with HMRC's digital link requirements. This gives finance teams greater confidence, accuracy and control when managing VAT.

What is the best accounting AI tool?

- The best accounting AI tool depends on your business needs, setup and future goals.

For growing businesses in need of a more powerful accounting solution, [Sage Intacct](#) offers intelligent AI capabilities designed to reduce manual data entry and month-end close processes by up to 90%.

Our experts are here to help advise you on which AI-powered solution is the best fit for your business.



What is AI in accounting and finance?

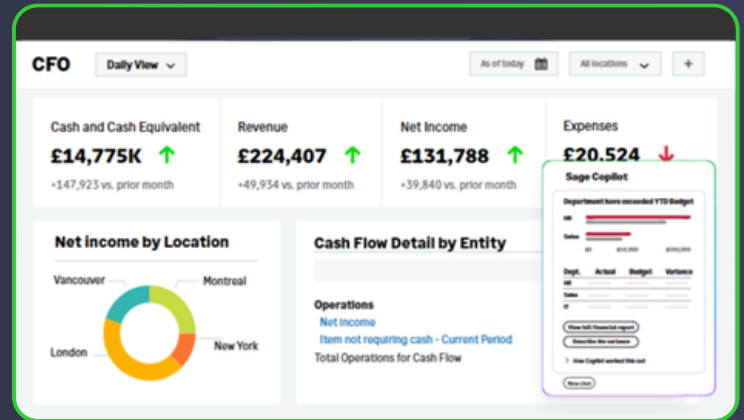
- AI in accounting and finance can refer to using AI to analyse financial data, automate repetitive tasks and support processes such as reconciliation and forecasting.

Beyond automation, AI can also help businesses access information faster. For example, tools such as Sage Copilot in [Sage Intacct](#) enable teams to ask natural language questions and get reliable answers and intuitive insights from their financial data.

Can AI do accounting?

- AI can perform or assist with a wide range of accounting tasks, from data entry and invoice processing to reconciliation. However, while AI can help to lighten workloads and unlock greater visibility, human oversight remains essential.

With Sage Intacct's Sage Copilot, users can use the "show me how you worked that out" button to drill down into how the system arrived at the outcome and see the data and logic behind it. This gives finance teams complete transparency and control.



How can AI improve my business?

- AI can help businesses reduce repetitive admin, process information faster and access real-time insights. In practice, this means quicker reporting, improved visibility and more time for higher-value work.

Can an AI solution integrate with my existing software?

- Yes, AI can often work alongside your software without requiring you to replace the processes you rely on.

Some AI tools, like Copilot in Sage Intacct, sit directly within your finance system, so they understand the ins and outs of your financial processes and operate within set boundaries.



Through the AI Gateway, Sage's Intacct MCP Server, users can also leverage agentic AI or their own specialised solutions to feed information into wider business solutions. This gives businesses real-time, read-only insights into their financial data and saves valuable time manually entering data into existing systems.

What problems can AI help us to solve?

- AI can help solve problems like repetitive manual work, managing large volumes of financial data, slow reporting and limited visibility. It can also make it easier to find quick, reliable answers without manually searching through multiple records or reports.



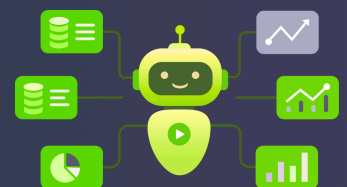
What are the expected returns from applying this technology?

- The return on AI depends on the process being automated, the work involved and how effectively the technology is implemented.

Potential returns include reduced admin time, fewer manual errors, faster processing and better access to financial information.

Businesses should measure results against specific metrics such as hours saved, processing costs and turnaround times.

What's the difference between generative AI, automation, and AI agents?



- Generative AI creates content based on prompts, such as summarising and explaining financial information or drafting a response.

AI automation streamlines and assists with many repetitive manual tasks, such as invoice processing.

AI agents go a step further by using AI to complete multi-step tasks and achieve a defined goal. They can often interpret a request, analyse information and help carry out tasks within a workflow, with appropriate human controls enforced.

What are the common mistakes businesses make when adopting generative AI?

- Common mistakes can include adopting generative AI without a clear business objective or expecting non-finance-specific AI tools to provide accurate, tailored answers without integrating them into existing processes.

Businesses should start by understanding where generative AI can genuinely add real value. Our experts can help you identify this and build your confidence using AI in a way that best suits your needs.

Can AI help automate tasks?

- AI can help automate and assist with many repetitive manual tasks, such as invoice processing.

Sage Intacct's Close Automation helps finance teams manage the month-end close in real time, rather than waiting until period end to find out what's outstanding. It provides visibility across the process, guides teams through key tasks and helps identify potential issues before they become costly delays.



What is the Sage Finance Intelligence Agent?

- The Finance Intelligence Agent (FIA) helps you quickly understand your financial data and answer complex questions without having to build reports and parse through data first.

It provides recommendations and accurate predictions, so you can make better, more informed decisions that help drive your business forward.



Is the Finance Intelligence Agent hard to learn?

- The Finance Intelligence Agent is easy to navigate and designed for natural-language questions, so users don't need to build traditional reports or manually apply multiple filters to find information. It works within Sage Intacct and uses existing financial data, which eliminates the need for a separate system or data-export process.

Learning resources are also included in the product, so you can learn as you go, and our Sage Intacct experts are here to help with any questions.

What type of questions can AI help me to answer?

- AI can help you answer all sorts of questions about your business' financial processes. For example, with Sage Copilot in Sage X3, you could ask about delivery performance or get information on overdue work orders.

Can AI be trusted?

- When AI is finance-specific and sits within your system, it operates under your set rules, processes and boundaries.

With Copilot in Sage Intacct, users can click a 'show me how you worked that out' button to drill down into how the system arrived at the outcome, including the data and logic behind it.

That transparency helps you use AI with confidence. You can see where insights come from, know your data is reliable and auditable, and keep people firmly in control.



Discover Sage Intacct

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Why work with Solutions for Accounting?

Click here to read our 5-star Trustpilot reviews!



Technology alone doesn't transform finance.

Successful outcomes come from combining the right platform with experienced specialists who understand your unique processes, long-term goals and the industry-specific challenges you face.

Our [support](#) doesn't end at go-live. We're here for the long run, helping organisations:

- ✓ Build a scalable finance function
- ✓ Reduce manual effort
- ✓ Improve visibility and control
- ✓ Accelerate decision-making
- ✓ Adopt AI capabilities confidently and responsibly.

By combining our expertise with modern, AI-powered technology, we help finance teams achieve measurable business outcomes faster.

We'd love to explore how we could do the same for you. Drop us an email at enquiries@solutionscloud.uk or give us a call at [0115 840 5075](tel:01158405075).

Get in touch today

The future of finance isn't about replacing people with AI. It's about empowering finance teams with smarter tools, deeper insights and more time to focus on strategic priorities. At Solutions for Accounting, we're here to help you make that transition with confidence.





Solutions

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